

	June 30, 2025	Dec 31, 2024
ASSETS		
Current assets		
Currency funds	6,786	9,342
Trading financial assets	3,302	2,350
Derivative financial assets	5	0
Accounts receivable	5,293	5,795
Receivables financing	120	76
Prepayments	169	154
Other receivables	101	100
Inventories	3,541	3,792
Other current assets	592	583
Total current assets	19,909	22,192
Non-current assets		
Long-term receivables	22	51
Long-term equity investments	804	822
Other equity investments	450	451
Investment properties	81	82
Fixed assets	21,568	21,655
Construction in progress	3,389	2,856
Right-of-use assets	476	512
Intangible assets	760	757
Goodwill	3,915	3,924
Long-term prepaid expenses	25	18
Deferred tax assets	739	740
Other non-current assets	0	0
Total non-current assets	32,229	31,868
Total assets	52,138	54,060
LIABILITIES AND EQUITY	June 30, 2025	Dec 31, 2024
Current liabilities		
Short-term borrowings	1,603	1,638
Derivative financial liabilities	0	10
Notes payable	554	544
Accounts payable	6,107	7,059
Contract liabilities	225	318
Employee benefits payable	761	921
Taxes and surcharges payable	324	364
Other payables	531	536
Current portion of long-term liabilities	2,405	3,896
Other current liabilities	2	2
Total current liabilities	12,512	15,288
Non-current liabilities		
Long-term borrowings	7,629	7,003
Lease liabilities	466	457
Long-term payables	983	974
Long-term employee benefits payable	17	13
Deferred income	497	531
Deferred tax liabilities	231	248
Other non-current liabilities	3	3
Total non-current liabilities	9,826	9,229
Total liabilities	22,338	24,517
Equity		
Paid-in capital	1,789	1,789
Capital reserves	15,274	15,235
Accumulated other comprehensive income	630	667
Specialized reserves	2	1
Surplus reserves	261	261
Unappropriated profit	9,922	9,666
Total equity attributable to owners of the parent	27,878	27,619
Minority shareholders	1,922	1,924
Total equity	29,800	29,543
Total liabilities and equity	52,138	54,060

	Three months ended		Six months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Revenue	9,270	8,645	18,605	15,487
Less: Cost of sales	7,943	7,410	16,099	13,417
Taxes and surcharges	32	22	54	35
Selling expenses	66	64	126	118
Administrative expenses	273	209	558	433
Research and development expenses	528	438	987	819
Finance expenses	133	(19)	222	(11)
Including: Interest expenses	116	99	233	192
Interest income	38	80	63	141
Add: Other income	52	47	79	86
Investment income / (loss)	(16)	(4)	(20)	(14)
Including: Income / (loss) from investments in associates and joint ventures	(36)	(12)	(56)	(29)
Gain / (loss) on changes in fair value of financial assets/liabilities	8	0	12	(5)
Credit impairment (loss is expressed by "-")	(13)	(14)	(12)	(7)
Asset impairment (loss is expressed by "-")	(19)	(20)	(39)	(38)
Gain / (loss) on disposal of assets	(2)	2	(2)	5
Operating profit / (loss)	305	532	577	703
Add: Non-operating income	0	0	1	1
Less: Non-operating expenses	3	2	5	2
Profit / (loss) before income taxes	302	530	573	702
Less: Income tax expenses	37	47	104	85
Net profit / (loss)	265	483	469	617
Classified by continuity of operations				
Profit / (loss) from continuing operations	265	483	469	617
Classified by ownership				
Net profit / (loss) attributable to owners of the parent	268	484	471	619
Net profit / (loss) attributable to minority shareholders	(3)	(1)	(2)	(2)
Add: Unappropriated profit at beginning of period	9,869	8,374	9,666	8,239
Less: Extract statutory surplus accumulation	0	0	0	0
Cash dividends declared	215	178	215	178
Unappropriated profit at end of period (attributable to owners of the parent)	9,922	8,680	9,922	8,680
Other comprehensive income, net of tax	(22)	36	(37)	48
Comprehensive income attributable to owners of the parent	(22)	36	(37)	48
Comprehensive income not be reclassified to profit or loss	(1)	(8)	0	(13)
Remeasurement gains or losses of a defined benefit plan	0	0	1	0
Change in the fair value of other equity investments	(1)	(8)	(1)	(13)
Comprehensive income to be reclassified to profit or loss	(21)	44	(37)	61
Exchange differences of foreign currency financial statements	(21)	44	(37)	61
Total comprehensive income	243	519	432	665
Including:				
Total comprehensive income attributable to owners of the parent	246	520	434	667
Total comprehensive income attributable to minority shareholders	(3)	(1)	(2)	(2)
Earnings per share				
Basic earnings per share	0.15	0.27	0.26	0.35
Diluted earnings per share	0.15	0.27	0.26	0.35

	Three months ended		Six months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from the sale of goods and the rendering of services	9,737	8,784	19,960	16,590
Receipts of taxes and surcharges refunds	188	81	415	198
Other cash receipts relating to operating activities	85	181	128	283
Total cash inflows from operating activities	10,010	9,046	20,503	17,071
Cash payments for goods and services	7,162	6,078	14,609	11,254
Cash payments to and on behalf of employees	1,308	1,056	2,906	2,248
Payments of all types of taxes and surcharges	219	197	383	289
Other cash payments relating to operating activities	126	61	266	253
Total cash outflows from operating activities	8,815	7,392	18,164	14,044
Net cash flows from operating activities	1,195	1,654	2,339	3,027
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash receipts from returns of investments	9,500	4,800	15,350	9,050
Cash receipts from investment income	24	2	39	15
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	8	2	13	5
Other cash received related to investing activities	0	0	13	0
Total cash inflows from investing activities	9,532	4,804	15,415	9,070
Cash payments to acquire fixed assets, intangible assets and other long-term assets	1,114	937	2,638	1,870
Cash payments for investments	10,700	4,650	16,300	8,350
Net cash payments for acquisition of subsidiaries and other business units	0	0	1,378	0
Other cash payments relating to investing activities	4	0	11	0
Total cash outflows from investing activities	11,818	5,587	20,327	10,220
Net cash flows from investing activities	(2,286)	(783)	(4,912)	(1,150)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash proceeds from investments by others	0	6	0	776
Including: Cash receipts from capital contributions from minority shareholders of subsidiaries	0	0	0	765
Cash receipts from borrowings	183	728	2,106	3,007
Total cash inflows from financing activities	183	734	2,106	3,783
Cash repayments for debts	843	657	1,625	1,963
Cash payments for distribution of dividends or profit and interest expenses	316	272	393	352
Other cash payments relating to financing activities	23	34	41	53
Total cash outflows from financing activities	1,182	963	2,059	2,368
Net cash flows from financing activities	(999)	(229)	47	1,415
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(14)	2	(33)	4
NET INCREASE IN CASH AND CASH EQUIVALENTS	(2,104)	644	(2,559)	3,296
Add: Cash and cash equivalents at beginning of period	8,887	9,977	9,342	7,325
CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,783	10,621	6,783	10,621