CONSOLIDATED BALANCE SHEET (Unaudited) RMB in millions

	Sep 30, 2025	Dec 31, 2024
ASSETS		
Current assets		
Currency funds	6,530	9,342
Trading financial assets	2,403	2,350
Derivative financial assets	0	0
Accounts receivable	5,885	5,795
Receivables financing	10	76
Prepayments	195	154
Other receivables	95	100
Inventories	3,727	3,792
Other current assets	739	583
Total current assets	**19,584**	**22,192**
Non-current assets		
Long-term receivables	21	52
Long-term equity investments	729	821
Other equity investments	550	451
Investment properties	80	82
Fixed assets	22,102	21,655
Construction in progress	3,971	2,856
Right-of-use assets	457	512
Intangible assets	765	757
Goodwill	3,898	3,924
Long-term prepaid expenses	28	18
Deferred tax assets	684	740
Other non-current assets	0	0
Total non-current assets	**33,285**	**31,868**
Total assets	**52,869**	**54,060**

LIABILITIES AND EQUITY	**Sep 30, 2025**	**Dec 31, 2024**
Current liabilities		
Short-term borrowings	2,009	1,638
Derivative financial liabilities	2	10
Notes payable	384	544
Accounts payable	7,160	7,059
Contract liabilities	211	318
Employee benefits payable	858	921
Taxes and surcharges payable	409	364
Other payables	439	536
Current portion of long-term liabilities	3,036	3,896
Other current liabilities	2	2
Total current liabilities	**14,510**	**15,288**
Non-current liabilities		
Long-term borrowings	6,154	7,003
Lease liabilities	438	457
Long-term payables	723	974
Long-term employee benefits payable	17	13
Deferred income	719	531
Deferred tax liabilities	220	248
Other non-current liabilities	3	3
Total non-current liabilities	**8,274**	**9,229**
Total liabilities	**22,784**	**24,517**
Equity		
Paid-in capital	1,789	1,789
Capital reserves	15,235	15,235
Accumulated other comprehensive income	526	667
Specialized reserves	1	1
Surplus reserves	261	261
Unappropriated profit	10,351	9,666
Total equity attributable to owners of the parent	28,163	27,619
Minority shareholders	1,922	1,924
Total equity	**30,085**	**29,543**
Total liabilities and equity	**52,869**	**54,060**

CONSOLIDATED INCOME STATEMENT (Unaudited) RMB in millions, except share data

	Three months ended		Nine months ended	
	Sep 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
Revenue	**10,064**	**9,491**	**28,669**	**24,978**
Less: Cost of sales	8,630	8,331	24,729	21,748
Taxes and surcharges	25	21	79	56
Selling expenses	70	69	196	187
Administrative expenses	281	100	839	533
Research and development expenses	550	413	1,537	1,232
Finance expenses	65	119	287	108
Including: Interest expenses	111	105	344	297
Interest income	38	69	101	210
Add: Other income	43	39	122	125
Investment income / (loss)	73	0	53	(14)
Including: Income / (loss) from investments in associates and joint ventures	(24)	(14)	(80)	(43)
Gain / (loss) on changes in fair value of financial assets/liabilities	67	3	79	(2)
Credit impairment (loss is expressed by "-")	(4)	6	(16)	(1)
Asset impairment (loss is expressed by "-")	(15)	(13)	(54)	(51)
Gain / (loss) on disposal of assets	0	(2)	(2)	3
Operating profit / (loss)	**607**	**471**	**1,184**	**1,174**
Add: Non-operating income	1	0	2	1
Less: Non-operating expenses	0	1	5	3
Profit / (loss) before income taxes	**608**	**470**	**1,181**	**1,172**
Less: Income tax expenses	126	16	230	101
Net profit / (loss)	**482**	**454**	**951**	**1,071**
Classified by continuity of operations				
Profit / (loss) from continuing operations	482	454	951	1,071
Classified by ownership				
Net profit / (loss) attributable to owners of the parent	482	457	953	1,076
Net profit / (loss) attributable to minority shareholders	0	(3)	(2)	(5)
Add: Unappropriated profit at beginning of period	9,922	8,680	9,666	8,239
Less: Extract statutory surplus accumulation	0	0	0	0
Cash dividends declared	53	0	268	178
Unappropriated profit at end of period (attributable to owners of the parent)	**10,351**	**9,137**	**10,351**	**9,137**
Other comprehensive income, net of tax	**(104)**	**(181)**	**(141)**	**(133)**
Comprehensive income attributable to owners of the parent	**(104)**	**(181)**	**(141)**	**(133)**
Comprehensive income not be reclassified to profit or loss	2	0	2	(13)
Remeasurement gains or losses of a defined benefit plan	0	0	1	0
Change in the fair value of other equity investments	2	0	1	(13)
Comprehensive income to be reclassified to profit or loss	(106)	(181)	(143)	(120)
Exchange differences of foreign currency financial statements	(106)	(181)	(143)	(120)
Total comprehensive income	**378**	**273**	**810**	**938**
Including:				
Total comprehensive income attributable to owners of the parent	378	276	812	943
Total comprehensive income attributable to minority shareholders	0	(3)	(2)	(5)
Earnings per share				
Basic earnings per share	0.27	0.25	0.53	0.60
Diluted earnings per share	0.27	0.25	0.53	0.60

CONSOLIDATED CASH FLOW STATEMENT (Unaudited) RMB in millions

	Three months ended		Nine months ended	
	Sep 30, 2025	**Sep 30, 2024**	**Sep 30, 2025**	**Sep 30, 2024**
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from the sale of goods and the rendering of services	10,077	9,011	30,037	25,601
Receipts of taxes and surcharges refunds	170	139	585	337
Other cash receipts relating to operating activities	306	92	434	375
Total cash inflows from operating activities	10,553	9,242	31,056	26,313
Cash payments for goods and services	7,553	6,742	22,162	17,996
Cash payments to and on behalf of employees	1,359	1,198	4,265	3,446
Payments of all types of taxes and surcharges	113	284	496	573
Other cash payments relating to operating activities	174	111	440	364
Total cash outflows from operating activities	9,199	8,335	27,363	22,379
Net cash flows from operating activities	**1,354**	**907**	**3,693**	**3,934**
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash receipts from returns of investments	3,700	3,600	19,050	12,650
Cash receipts from investment income	15	15	54	30
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	1	1	14	6
Other cash received related to investing activities	0	0	13	0
Total cash inflows from investing activities	3,716	3,616	19,131	12,686
Cash payments to acquire fixed assets, intangible assets and other long-term assets	1,719	1,219	4,357	3,089
Cash payments for investments	2,800	4,000	19,100	12,350
Net cash payments for acquisition of subsidiaries and other business units	196	1,520	1,574	1,520
Other cash payments relating to investing activities	1	0	12	0
Total cash outflows from investing activities	4,716	6,739	25,043	16,959
Net cash flows from investing activities	**(1,000)**	**(3,123)**	**(5,912)**	**(4,273)**
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash proceeds from investments by others	0	0	0	776
Including: Cash receipts from capital contributions from minority shareholders of subsidiaries	0	0	0	765
Cash receipts from borrowings	1,368	2,050	3,474	5,057
Total cash inflows from financing activities	1,368	2,050	3,474	5,833
Cash repayments for debts	1,790	1,048	3,415	3,011
Cash payments for distribution of dividends or profit and interest expenses	130	83	523	435
Other cash payments relating to financing activities	24	21	65	74
Total cash outflows from financing activities	1,944	1,152	4,003	3,520
Net cash flows from financing activities	**(576)**	**898**	**(529)**	**2,313**
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	**(31)**	**(46)**	**(64)**	**(42)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**(253)**	**(1,364)**	**(2,812)**	**1,932**
Add: Cash and cash equivalents at beginning of period	6,783	10,621	9,342	7,325
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**6,530**	**9,257**	**6,530**	**9,257**